

**ACME VENTURES, INC. 401(K) PLAN**

Statement: 1/1/2021 through 12/31/2021

Acme Ventures, Inc. 401(k) Plan  
 John Q. Public and Jane D. Public, Trustees  
 123 Main St., Anytown, CO 80001

Statement for Participant John Q. Public  
 Roth Solo 401(k) Account #001-02

**Summary**

Beginning account value	\$419,832.57
Additions	\$26,334.96
Distributions	\$0.00
Change In investment value	\$95,400.28
Ending Account Value	<b>\$541,567.81</b>

**Account Holdings**

Description	Units	Beginning Value	Ending Value
Cash – Solera National Bank Checking #1234567	N/A	\$33,854.89	\$24,377.35
Brokerage Holdings – Schwab CRA #FZ-987654	N/A	\$35,850.55	\$42,303.65
Rental Property - 4567 Pine Creek Ln.	1	\$225,000.00	\$240,750.00
Mortgage Note – AAA InvestProps, LLC - 3333 Linden Ave.	1	\$0.00	\$55,000.00
Sor-Fi Income Fund	7,500	\$83,886.45	\$93,825.81
Bitcoin	1.24498	41,240.68	\$85,311.00
<b>Total</b>		<b>\$419,832.57</b>	<b>\$541,567.81</b>

**Additions**

Description	Amount
Contributions	\$19,500
Rollovers from other plans	\$0.00
Participant Loan Repayments	\$6,834.96
<b>Total</b>	<b>\$26,334.96</b>

**Distributions**

Description	Amount
Distributions to account holder	\$0.00
Rollovers to other plans	\$0.00
<b>Total</b>	<b>\$0.00</b>

**Participant Loans**

Loan Start Date	Maturity Date	Loan Amount	Rate	Monthly Payment	Beginning Balance	Ending Balance
9/1/2020	9/1/2025	\$30,000.00	5.25%	\$569.58	\$28,679.25	\$23,219.83

## **Narrative Explanation of the Sample Statement Above**

If you were putting together your own statement, you would have the underlying numbers based on your plan actions during the course of the year. While you could certainly include additional reporting detail that outlines when an asset was purchased, the cost basis, any expenses and income, and realized or unrealized gains, it is not necessary to do so.

The story being told by the statement above is as follows:

The cash value represents the starting balance, plus additions from:

- Rental Income on 4567 Pine Creek Ln
- Interest-only payments on a hard money loan to AAA InvestProps, LLC that was initiated mid-year
- New Roth contributions
- Participant Loan repayments

\$55,000 of this cash was spent to make the note investment to AAA InvestProps, LLC. This explains why the end of year cash balance is less than the beginning of year balance. This note is the only new investment shown on the statement. All other holdings were in place prior to the statement period.

There was no change to holdings in the Schwab Brokerage account. The increase in value simply represents portfolio gains. You could of course add cash to the brokerage account and make new investments. Alternately, you could sell stocks/funds and move the resulting cash to the plan checking account. This asset type is easy to report since you just use the statement from the plan-held account with the brokerage.

The increase in value for 4567 Pine Creek Ln. reflects property appreciation based on realtor comps.

The increase in value for the note to AAA InvestProps, LLC reflects the purchase of the note during the statement period. Since this is an interest-only note, the outstanding principal balance is the same as the amount originally lent to the borrower.

The increase in value for Sor-Fi Income Fund represents reinvested earnings in the private fund, using the value reported by the fund manager.

The increase in value for Bitcoin is based on appreciation, using the spot price reported by the cryptocurrency exchange.

The account number for the statement was made up by John. John is plan participant 001. He also has a tax-deferred account within the plan which he numbered 001-01. John's wife Jane holds accounts 002-01 and 002-02 for her tax-deferred and Roth accounts, respectively.